

**Blackstone Limited Partnership**

**General Partners**

INVEST CO.	
GP's Units Owned in LP:	33.33%
Manager:	Warren Kowalenko
Primary Duties:	raises capital, returns yields to GPs & LPs capital accounts

OPS CO.	
GP's Units Owned in LP:	33.33%
Manager:	Paul Kowalenko
Primary Duties:	manages renovations, manages renovations budgets

HOLD CO.	
GP's Units Owned in LP:	33.33%
Manager:	Darrel Kowalenko
Primary Duties:	buys/holds/sells houses, selects appropriate renovations

**Limited Partners**

Preferred Class A LP Units			
Total Fund Raising Goal Example	\$2,000,000		
Class A Raising Goal	\$1,200,000		
Max % of Class A per Fund	60%		
Investors Yield Rate	6%		
Example of Investors	Investment	Monthly	Annual
Investor #4	\$5,000	\$25	\$300
Investor #5	\$5,000	\$25	\$300
Investor #6	\$10,000	\$50	\$600
Investor #7	\$15,000	\$75	\$900
Investor #8	\$20,000	\$100	\$1,200
Investor #9	\$25,000	\$125	\$1,500
Investor #10	\$50,000	\$250	\$3,000
Investor #11	\$75,000	\$375	\$4,500
Investor #12	\$100,000	\$500	\$6,000
Investor #13	\$150,000	\$750	\$9,000
Investor #14	\$200,000	\$1,000	\$12,000
Investor #15	\$250,000	\$1,250	\$15,000
Other Investors Total	\$295,000	\$1,475	\$17,700
<b>Total</b>	<b>\$1,200,000</b>	<b>\$6,000</b>	<b>\$72,000</b>

Preferred Class B LP Units			
Total Fund Raising Goal Example	\$2,000,000		
Class B Raising Goal	\$400,000		
Max % of Class B per Fund	80%		
Investors Yield Rate	12%		
Example of Investors	Investment	Monthly	Annual
Investor #31	\$5,000	\$50	\$600
Investor #32	\$5,000	\$50	\$600
Investor #33	\$7,500	\$75	\$900
Investor #34	\$10,000	\$100	\$1,200
Investor #35	\$10,000	\$100	\$1,200
Investor #36	\$13,000	\$130	\$1,560
Investor #37	\$15,000	\$150	\$1,800
Investor #38	\$20,000	\$200	\$2,400
Investor #39	\$25,000	\$250	\$3,000
Investor #40	\$50,000	\$500	\$6,000
Investor #41	\$75,000	\$750	\$9,000
Investor #42	\$100,000	\$1,000	\$12,000
Other Investors Total	\$64,500	\$645	\$7,740
<b>Total</b>	<b>\$400,000</b>	<b>\$4,000</b>	<b>\$48,000</b>

Preferred Class C LP Units			
Total Fund Raising Goal Example	\$2,000,000		
Class C Raising Goal	\$400,000		
Max % of Class C per Fund	100%		
Investors Yield Rate	18%		
Example of Investors	Investment	Monthly	Annual
Investor #76	\$5,000	\$75	\$900
Investor #77	\$5,000	\$75	\$900
Investor #78	\$7,500	\$113	\$1,350
Investor #79	\$10,000	\$150	\$1,800
Investor #80	\$10,000	\$150	\$1,800
Investor #81	\$13,000	\$195	\$2,340
Investor #82	\$15,000	\$225	\$2,700
Investor #83	\$20,000	\$300	\$3,600
Investor #84	\$25,000	\$375	\$4,500
Investor #85	\$50,000	\$750	\$9,000
Investor #86	\$75,000	\$1,125	\$13,500
Investor #87	\$100,000	\$1,500	\$18,000
Other Investors Total	\$64,500	\$968	\$11,610
<b>Total</b>	<b>\$400,000</b>	<b>\$6,000</b>	<b>\$72,000</b>